

CONTRACT CORRECTION NOTICE

NEW CONTRACT REQUIRED, SEE GUIDE BELOW, NO COPIES ACCEPTED.

The recent contract package you sent on this property is incomplete and/or incorrect.

Items checked are either missing or require corrections to a **NEW CONTRACT**.

Send corrected **Original** contract via overnight express mail (**no fax copies**) and include case number.

NEW CONTRACT REQUIRED WITHIN 48 HRS or this offer will be cancelled and offer will be extended to next acceptable bidder or relisted for sale on website. Do not correct prior contract - must send new original (no cross outs). Brokers & buyers **MUST** sign **NEW** contract.

- Line 1 Name of purchaser & complete property address (St/Ave/RD/LANE/Dr) & City, State & correct ZIP CODE.
- Line 2. Name or names taken on title.
- Line 3. Correct Earnest Money Amount: For properties with a sale price up to \$50,000 earnest money is \$500. For properties with a sales price over \$50,001 earnest money is 1% of sales price with a maximum \$2,000. Vacant lots are 50% of list price.
- Line 4. Should be strictly in compliance with sellers offering. If applying FHA Insured Financing check appropriate box. If applying for FHA Insured financing with escrow enter escrow dollar amount on specified line (For loan or down payment amount put T. B. D. (to be determined)).

NOTE: If cash or non FHA financing check that box **ONLY** (no other box in FHA section)

- Line 5. Closing cost amount must match bid: CAN NOT BE CHANGED.
- Line 6A. Selling Broker commission must match bid (Not to exceed 3%).
- Line 6B. Listing Broker commission must match bid (Not to exceed 3%).
- Line 7. NET TO HUD MUST MATCH BID.
- Line 8. Appropriate occupancy information as bid.
- Line 9. MAX 45 to close and closing agent (if blank it will be HUD's closing agent)
- Line 11. Check for appropriate attached addenda.
- Line 12. All purchasers **MUST** initial buyer's line.
- Line 13. CERTIFICATION OF PURCHASER
 - (ALL) Social Security Numbers (must match bid) DATE that purchaser signed original contract
 - Purchaser's current address

If you change the date signed on a new contract send a new selling broker addenda with contract.

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| <input type="checkbox"/> SAM's NAID # (Required) | <input type="checkbox"/> Brokers signature | <input type="checkbox"/> Sales agents name & |
| <input type="checkbox"/> Brokers EIN or SS# | <input type="checkbox"/> Broker name & address | direct phone number should be filled in |